SANBORN REGIONAL SCHOOL DISTRICT

SRSD File: DA

FISCAL MANAGEMENT GOALS

Statement of Purpose

This policy outlines the standards by which the board shall establish its role in budget management, weigh financial decisions, and evaluate fiscal policies.

Statement of Policy

The board, in cooperation with the Superintendent and the Business Administrator will:

- 1. Engage in thorough advance planning.
- 2. Develop budgets and guide expenditures so as to achieve the greatest educational returns for dollars expended.
- 3. Establish and actively seek public support for levels of funding which will provide high quality education for the district's students.
- 4. Use the best available techniques for budget development and management.
- 5. Provide timely and appropriate information to any staff member with fiscal management responsibilities.
- 6. Establish and maintain efficient procedures for accounting, reporting, business, purchasing and delivery, payroll, payment of vendors and contractors, and all other areas of fiscal management.

Related policies: All Section "D" policies

Original effective: June 17, 1981 Revised: September 16, 1992

Revised: June 3, 1998

Reaffirmed: October 15, 2008